

## SAMPLE UNIVERSITY AWARD LETTER

Costs in the 2015-16 year	
<b>Estimated cost of attendance for full-time enrollment</b>	<b>\$25,000 / year</b>
Tuition and fees	\$14,000
Housing and meals (On-campus resident)	\$8,000
Books and supplies	\$1,000
Transportation	\$600
Other educational costs	\$1,400

Grants and scholarships to pay for college	
<b>Total Grants and Scholarships ("Gift" aid; no repayment needed)</b>	<b>\$13,130 / year</b>
Grants from your school	\$8,000
Federal Pell Grant	\$3,200
Grants from your state	\$900
Other scholarships you can use	\$1,030

What you will pay for the 2015-16 year	
<b>Net costs (Cost of attendance minus total grants and scholarships)</b>	<b>\$11,870 / year</b>

## OPTIONS TO PAY NET COSTS

Work options	
Work-study (Federal, state, or institutional)	\$1,000 / year

Loan options*	
Federal Perkins Loans	\$700 / year
Federal Direct Subsidized Loan	\$3,500 / year
Federal Direct Unsubsidized Loan	\$2,000 / year

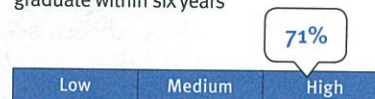
\*Recommended amounts shown here. You may be eligible for a different amount. Contact your financial aid office.

Other options	
<b>Family contribution</b> (As calculated by the institution using information reported on the FAFSA or to your institution.)	<b>\$2,323 / year</b>

- Payment plan offered by the institution
- Parent PLUS Loan
- Military and/or National Service benefits
- Non-Federal private education loan

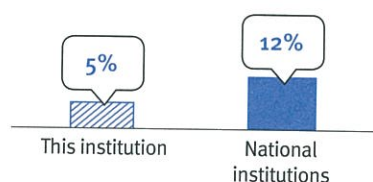
## GRADUATION RATE

Percentage of full-time students who graduate within six years



## LOAN DEFAULT RATE

Percentage of borrowers entering repayment and defaulting on their loan



## MEDIAN BORROWING

Students at Sample University typically borrow \$20,000 in Federal loans over 4 years. The Federal loan payment over 10 years for this amount is approximately \$196.84 per month. Your borrowing amount may be different.

## REPAYING YOUR LOANS

To learn about loan repayment choices and work out your Federal Loan monthly payment, go to:  
<http://studentaid.ed.gov/repay-loans/understand/plans>

## FOR MORE INFORMATION AND NEXT STEPS:

Sample University (SU)  
Financial Aid Office  
123 Main Street  
Anytown, ST 12345  
Telephone: (123) 456-7890  
Email: [financialaid@SampleUniv.edu](mailto:financialaid@SampleUniv.edu)